## **HOUSING MARKET SNAPSHOT**

## State of Washington and Counties Third Quarter 2015

Home Resales (units)			Building Permits*		Median Resale Price		Housing		
	% Change		% Change		% Change		Affordability	First-Time	
County	SAAR	(last qtr)	(year ago)	#	(year ago)	Price (\$)	(year ago)	Index (HAI)	HAI
ADAMS	80	-20.0	-11.1			\$130,000	-16.1	196.8	116.0
ASOTIN	320	-3	52	1		\$178,700	3.1	173.9	99.1
BENTON	4,410	89	35	195	-2.5%	\$202,200	-7.5	183.6	120.7
CHELAN	780	9.9	59.2	74	15.6%	\$280,900	1.3	131.1	73.8
CLALLAM	680	4.6	-10.5	46	130.0%	\$231,400	7.4	139.7	119.6
CLARK	5,200	1,429.4	-29.1	589	-25.8%	\$268,600	8.5	151.1	87.4
COLUMBIA	520	642.9	372.7			\$171,000	6.9	191.2	116.3
COWLITZ	1,190	-0.8	4.4	32	-22.0%	\$188,100	2.0	174.6	100.6
DOUGLAS	450	28.6	12.5	31	-31.1%	\$245,000	-1.4	146.2	79.8
FERRY	10	-	-			\$160,000	23.1	161.9	66.7
FRANKLIN	400	380	430	94	-9.6%	\$202,200	-7.5	183.6	67.6
GARFIELD	60	0	50	0		\$178,700	3.1	156.3	108.6
GRANT	920	13.6	13.6	57		\$179,300	8.7	161.5	92.6
GRAYS HARBOR	1,540	2.7	10.0	57	171.4%	\$143,700	1.8	201.5	116.0
ISLAND	370	-80.6	-76.6	94	91.8%	\$244,000	-14.6	165.3	107.9
JEFFERSON	760	17	31	42	320.0%	\$297,400	13.8	118.5	69.7
KING	27,530	-0.8	3.3	1,193	-71.7%	\$491,000	-0.9	101.9	58.1
KITSAP	4,360	71.0	7.1	199	101.0%	\$269,200	2.0	156.5	104.3
KITTITAS	1,240	10.7	44.2	71	-9.0%	\$240,600	-2.7	145.6	67.2
KLICKITAT	280	7.7	7.7	40		\$225,000	-6.0	122.2	74.5
LEWIS	1,200	23.7	18.8	33	-41.1%	\$160,800	2.1	194.7	124.0
LINCOLN	0	-	-	13		\$75,000	-11.8	401.0	292.5
MASON	1,160	17.2	-3.3	36	12.5%	\$173,800	-0.7	192.4	76.7
OKANOGAN	360	-14.3	16.1	35	-25.5%	\$190,000	27.5	150.1	96.9
PACIFIC	490	-2.0	6.5	18		\$157,500	2.1	185.9	92.4
PEND OREILLE	230	-8	0	18		\$151,200	-15.0	177.0	95.9
PIERCE	13,200	-3.5	5.5	708	-45.5%	\$254,300	-0.5	156.3	79.0
SAN JUAN	340	17.2	13.3	27	-12.9%	\$430,800	7.7	84.6	42.5
SKAGIT	2,140	-2.7	8.6	100	53.8%	\$271,700	11.4	134.9	61.1
SKAMANIA	300	11.1	50.0	15	50.0%	\$225,000	16.4	180.4	88.8
SNOHOMISH	10,740	0.6	5.6	592	-37.6%	\$361,100	-0.9	128.3	70.4
SPOKANE	8,180	6.0	21.7	403	153.5%	\$199,400	4.2	175.0	102.7
STEVENS	690	-8	0	20		\$151,200	-15.0	198.2	109.8
THURSTON	4,140	3.2	2.0	260	8.8%	\$257,100	4.3	162.1	84.6
WAHKIAKUM	230	187.5	228.6	0		\$163,300	-6.7	189.7	71.9
WALLA WALLA	1,090	26.7	73.0	35	150.0%	\$182,700	-7.6	176.9	116.1
WHATCOM	3,180	-0.3	12.8	179	-8.7%	\$292,200	-0.9	129.4	72.4
WHITMAN	220	-90.8	-35.3	13	-23.5%	\$190,000	-13.1	180.2	96.5
YAKIMA	1,880	2.2	19.0	105	262.1%	\$173,600	2.4	164.0	94.4
Statewide	101,950	7.8	5.7	5,425	-38.9%	\$291,900	0.9	138.9	78.8

Notes:

- 1. Home Resales are Runstad Center estimates based on MLS reports or deed recording
- 2. SAAR means data presented at Seasonally Adjusted Annual Rates allowing qtr-to-qtr comparison.
- 3. Building permits (total) are from the U.S. Department of Commerce, Bureau of the Census
- 4. Median prices are Runstad Center estimates. Half the homes sold at higher prices, half lower
- 5. Affordability index measures the ability of a typical family to make payments on median price resale home. It assumes 20% downpayment and 30-year amortizing mortgage. First-time buyer affordability index assumes a less expensive home, lower downpayment and lower income.