

Runstad Department of Real Estate Faculty Meeting
October 2, 2019 12:00 PM – 1:30 PM
Meeting Minutes

Attendees: Rebecca Walter, Arthur Acolin, Gregg Colburn, Pike Oliver, Pat McCabe, Suzanne Cartwright
Melissa Best

1. Motion was made by Pike Oliver to approve the 6/5/19 minutes, motion was approved by all faculty
2. Announcement of Director and Adviser of Undergraduate Programs
 - Rebecca Walter and Arthur Acolin appointed as Co-Director
 - Rebecca Walter and Arthur Acolin appointed as Co-Adviser
 - Rebecca Walter and Arthur Acolin will receive one month of administrative salary support for their administrative roles overseeing the undergraduate minor in real estate
 - Motion was made by Pike Oliver to approve these appointments, motion was approved by all faculty
3. Update on Undergraduate Minor and Important Dates – Rebecca Walter
 - The minor proposed changes and major proposal will be presented at the upcoming Advisory Board Academic Committee on October 9, 2019
 - The Tri-Campus review of minor changes is October 7, 2019, we should know if changes were approved by November
 - Gregg Colburn asked if there is a repository of undergraduate course syllabi, Rebecca will share syllabi with Gregg
 - Outreach and marketing effort will begin once the changes have been approved
 - Important Dates
 - November 7, 2019 RE Minor Information Session
 - November 21, 2019 CREW Lunch on Careers in RE
4. Undergraduate Affiliate Instructor Open Positions – Rebecca Walter
 - Instructor for RE 400 Real Estate Accounting - Application period is closed, currently reviewing and interviewing
 - Instructor for RE 361 Real Estate Appraisal – position description was distributed, Arthur Acolin asked faculty for feedback
 - Pat McCabe suggested that his colleague who applied to teach RE 400 should also be considered for the instructor of RE 361
5. RE Major Exploration – Arthur Acolin
 - Structure and Timeline was distributed to faculty
 - Considering a “BS in real estate”
 - 50 credits, 37 credits in real estate (also include communication, data science and built environment courses)
 - Only need to create one additional course (a professional development course, 5 credits)
 - Potential 2 year timeline
 - Possible Launch – Autumn 2021
 - Currently identifying stakeholders to form a review committee
 - Arthur Acolin asked if anyone knows someone at North Community College

- Rebecca and Arthur will bring portions of the process of developing the major to faculty meetings throughout this academic year
 - The faculty discussed naming the major, should it have a name that is broader to appeal to a wider audience? Should the name be kept simple? Consensus was to keep it simple
 - The faculty discussed the importance of it having a STEM designation
 - The faculty discussed the pros and cons of undergraduate and graduate real estate courses counting toward Department of Licensing credit requirements
6. MSRE Recruitment Strategy – Pike Oliver
- Digital Marketing Campaign with NRCCUA - will provide location based mobile advertising and geo-fencing for custom audiences
 - Print ad – Urban Land – Education addition
 - Info Sessions will be monthly starting week of November 4 (on campus), 12/2, mid January, then monthly for the rest of the academic year
 - Faculty suggested that we reach out to everyone who attended last year
 - Sofia asked if the digital marketing will reach national audiences. Pike responded that he hopes to after we try it locally this year.
 - Sofia expressed concern that only 10-15 students each year from the northwest for the graduate program is not sustainable
 - Sofia mentioned the possibility of using the UW undergraduate database to reach out to prospective students
7. MSRE Program Review – Sofia Dermisi
- Sofia discussed that the bridge model (students enrolled in the minor can transfer up to 12 credits toward the MSRE) is on hold until the minor changes are approved
 - Sofia will present the initial proposal presented to faculty in June 2019, at the upcoming October 9th Advisory Board Academic Committee meeting (this proposal contains two models: a 3 quarter and 6 quarter option)
8. Potential Partnerships – Sofia Dermisi
- Ecole Hoteliere Lausanne Switzerland
 - Establish a certificate (3-6 courses online)
 - Good opportunity for students interested in corporate real estate
 - Students have the ability to do it all online or go to Switzerland for 2 weeks
 - Looking into also establishing a partnership with their MBA program, hoping for reciprocity so our students can study there, cost is \$35,000 francs
 - Curriculum is in English
 - Lumsa Universitat – Italy
 - Pursuing a partnership with their MS in Mgmt & Finance, also hoping to have reciprocity/dual degree
 - Will require some tweaking of our curriculum content
 - CoreNet
 - Potential for a university partnership with Corenet
 - Urban Land Institute online curriculum with Colgate University
 - Sofia asked if the faculty were interested in developing something with ULI
 - Sofia will share when she has more information

9. CoreNet competition

- The MSRE team made it to the finals of the CoreNet Academic Challenge (October 20-22 in Southern California)

10. Departmental offices

- Pike Oliver mentioned the remaining tasks from the office swap between Gould 242 and 430
- Office space for Simon Stevenson is resolved—in the Dean's suite
- Pat McCabe's office is currently in Gould 430 and likely to relocate to Gould 317 once Suzanne Adamson vacates that space

11. Department Chair Search

- Pike Oliver announced that applicants must be kept confidential

12. Department website

- Pike Oliver asked the faculty if they see anything on the website that needs editing or changing to please let him know. Work was done this summer to edit the text.

13. Dates for Winter and Spring Faculty Meetings

- 1/15, 2/5, 3/4, 4/1, 5/6, 6/3